



Bird's eye view Filer & Stowell redevelopment site in Bay View

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Right now, they're a collection of tired warehouse buildings, mostly used for boat storage. But in a few years, they could provide housing for hundreds of people.

Kenosha-based Bear Development plans to begin construction next year for the Filer & Stowell redevelopment project. The name references the historic Filer & Stowell woodworking shop on the 10-acre site. The roughly \$100 million project will convert the buildings, located southeast of East Becher and South First streets in Milwaukee's Bay View neighborhood, into 300 units of mostly affordable housing.

The developer applied for affordable housing tax credits this year to help finance the project but did not receive them. Instead, it plans to use non-competitive housing tax credits, historic tax credits through the National Park Service and an affordable housing program grant through the Federal Home Loan Banks.