

PADDOCK LAKE EYES NEW 60-UNIT SENIOR HOUSING COMPLEX

KENOSHA NEWS

February 3, 2017

Story by Jill Tatge-Rozell - Kenosha News

Paddock Lake eyes new 60-unit senior housing complex

Apartments would be near highways 50, F

BY JILL TATGE-ROZELL jrozell@kenoshanews.com PADDOCK LAKE — A 60unit senior housing complex is the goal of a partnership forged Wednesday between the vil-lage of Paddock Lake and Bear

Development.
The Village Board approved a memorandum of understanding with Bear regarding the development of multi-family units within a residential de-velopment in Whitetail Ridge, located southwest of the inter-section of highways 50 and F.

Village Administrator Tim Popanda said the partnership stems from a need identified

through a survey of residents. "Overwhelmingly, our residents said they want to see some sort of senior housing development," Popanda said.

The Southeastern Wisconsin Regional Planning Commission also identified this need in a report on the housing stock in the area.

Popanda said the 24-unit senior apartment building al-ready located in Paddock Lake has a three-year waiting list.

nas a three-year waiting list.
"There is an extreme need
for senior housing in western
Kenosha County," Popanda
said, adding Paddock Lake has
clinics, dentists, doctors and

other services for seniors. The land identified for

Whitetail Ridge became available after it was lost by a previ-ous owner to the bank.

"We wrote an offer to purwe who all other to pur-chase the 3.9 acres," Popanda said. "We have an option on the property."

The village sought requests

for developers for the project. While three developers contacted the village, Bear was the only one to submit a bid.

Bear built a senior complex in downtown Twin Lakes recently.

"By advertising for qualified developers and securing con-trol of the site, the village ensures that a quality project will be developed," Popanda said, adding this will not be a low-income housing development, and it will also have some units

and it will also have some units available to families.

By way of the partnership, the village will work with Bear to submit the project for Wis-consin Housing and Economic Development Agency tax credit program approval.

The Village Board also as-

signed the option to purchase the property for \$200,000 to

Popanda said the village will assist Bear by paying for road, sewer and water infrastructure for the development with Tax Incremental District funds (not taxpayer funds). Some special assessments on the property will also be waived.